



Minutes of the Annual General Meeting of Members of the Sydney 38 One Design Class Association held at the Royal Sydney Yacht Squadron, Kirribilli on Monday 17th October 2011

Present: G Clinnick, M Cross, T Quick, L Missiris, T Levett, R Welch, B Ferguson, C Lewin, J Neate, B Foye, R Williams and G Payne.

By proxy- I Murray, J Chatham, A Corletto, L Abrahams, A Robinson, S Howarth, F McDermott, B Taylor, M Mollison.

Apologies: M Griffith, P Byford.

Chairman: Greg Clinnick as Treasurer of the Association assumed the chair.

Opening: The Chairman noted that a quorum was present, welcomed attendees and opened the meeting at 7.15pm.

Notice of meeting: The notice of meeting was taken as read.

President's Report: The Chairman read the President's written report as attached.

Treasurer's Report: The Treasurer presented the Financial Statements for the year ended 30 June 2011 and explained any material items or changes from previous years. This report is attached.

Calendar: Discussion about the calendar took place. Concern was raised that whilst dates had been mentioned in newsletters, there was no formal calendar issued for NSW events. The Chairman agreed to take this up with the President.

The Nationals at Pittwater in 2012 and in Port Lincoln in 2013 were discussed.

Election of Officers: In the absence of any nominations, the current Committee retains its positions for 2011/2012.

Resolutions:

The resolution to adopt the amended class rules was unanimously supported by both those present and all proxies. Consequently these revised rules come into immediate effect.

Other business:

The reduction in the cost of a SMS button from \$100 to \$50 was discussed given the Associations healthy financial position. There was unanimous support that fees should not be lowered but that funds should be used to invest in class promotion and activities.

The provision of battle flags to all members was supported.

The paid media coverage planned with John Curnow was supported.

Other ideas:

- Pay for a video to be made of the Nationals. J Neate offered to assist in this activity.
- Provide financial support for a social event for the 38 owners and crew at the end of the S2H and at the Nationals.
- Supply a more professional package of information to new members of the Association.

All of these ideas will be discussed at the next Committee meeting.

Scrutiny of boats at the Nationals was supported with all boats to be checked and a random checking of sails. Owners asked that the checklist be circulated ahead of time.

Discussion took place about the Nationals trophy and putting a list of past winners on the web site. The new web site was acknowledged as a great improvement on the old site. Thanks were expressed to Chris Lewin for his efforts.

Discussions took place about the reintroduction of the mast head configuration as a class rule. The majority of those present believed that this should be reconsidered at the next AGM with the option of a 12 month notice period.

As there was no other business, the meeting was closed at 8.30pm

Greg Clinnick
Chairman

Presidents Report

My apologies for not being present tonight, I accepted an invitation to sail in the China Coast regatta in Hong Kong and didn't realize at the time that it clashed with the AGM. For those who did manage to make it welcome, I hope you enjoy the night, have a quick meeting then enjoy a drink on the association.

Given the difficult economic times at the moment, I think we have had a very positive year. The previous class executive left the association in very good financial position, which has enabled us to concentrate on increasing the value of being an association member while also reducing the cost of doing so, a very enviable position to be in. The year has seen us commence a number of initiatives which we will hopefully expand on in the coming year.

Perhaps the most significant is to go live with a new web site which has enhanced functionality, is more user friendly and will be cheaper to run. This will make it easier to post news, photos as well as having a trading post for equipment or even yacht sails and charter.

When time has permitted, we have managed to get a few newsletters out to keep everyone with an interest in 38's informed, an important task which in my opinion is vital to the success of the class. I hope that someone will step forward to take this task on and make it a more regular event. If you can't do it now is the time to volunteer someone who isn't here.

It is pleasing to see the success of the Melbourne fleet and the establishment of the class in South Australia. I for one am looking forward to travelling to SA for the Nationals next year at port Lincoln week.

Perhaps the one disappointment this year has been the failure to get class racing at more than one event in NSW this being the state titles. I hope that by having the states later in the season this year, this will encourage crews to support the proceeding Pittwater regatta and SORC as build up to the states. I cannot stress how important it is that these regattas are supported, as without one design racing the class will fracture and die in NSW.

I also encourage everyone to attend the Nationals at RPAYC Pittwater who are supporting the class by offering a discount for those entering both the nationals and the Pittwater to Coffs as well as free berthing between the events.

One issue which refuses to go away is the adoption of mast head kites for class racing. The executive decided not to put this to the vote this year to provide certainty for those who wished to buy fractional kites that they would get reasonable use from them.

However with more boats going masthead for club and offshore racing, I believe it is only a matter of time before we will have to face this decision again. During general business, I ask that this is discussed and the support amongst owners gauged for the adoption of mast head kites for all class racing for the next nationals.

I would also like to gauge the support for a different type of event this is a more socially orientated weekend regatta along the lines of those run by Beneteau

Finally I hope you enjoy the meeting and stay around for a drink afterward and I look forward to the upcoming racing.

M Griffith

Treasurer's Report

The Association continues to maintain a very strong financial position, with over \$39,000 of funds available at the 30th of June 2011.

Since taking over as Treasurer in late 2010, my focus has been to reduce costs and increase revenue through investing surplus funds on term deposit. This has resulting in a net reduction of operating expenses by approximately \$5,000 per year.

It should be noted that the Committee decided to cease having the accounts of the Association independently audited in 2011. This was deemed an unnecessary cost and is not a legal requirement. Adequate controls are in place to provide assurance over the financial affairs of the Association.

Subscription fees have been reduced from \$750 in 2010, to \$450 in 2011 and \$250 in 2012. With the continued prudent management of the Association's funds, there are further opportunities to decrease fees and increase benefits to the members.

The budget for 2012 forecasts a profit of \$4,530.

Greg Clinnick